



## **LUXURY SPA RESORT FOR SALE IN MADEIRA - Management deal with Steigenberger Hotel Group -**

[International Hotel Investment Forum, Berlin, 7 March, 2011] Specialist hotel real estate broker, Soric International, has been appointed to handle the sale of the privately-owned Quinta Splendida on the Portuguese Island of Madeira. The 166-room resort has recently undergone major investment, including the addition of a luxury Wellness Spa. Luxury hotel company, Steigenberger is the preferred partner to operate the property.

With breathtaking views over the ocean and nearby Desertas islands, the resort has 166 large bedrooms (ranging from 45 to 100 square metres), all with a private garden or balcony, five dining rooms, two bars, conference and banqueting facilities and a world class luxury Wellness Spa with its own bedroom suites. The resort is designed to resemble an amphitheatre, with the outdoor pool at its heart.

“Due to the scarcity of internationally recognised brands on Madeira, Quinta Splendida would benefit significantly from its affiliation with Steigenberger,” says Mark Blick, managing director, Soric International.

“With plenty of space available in the extensive grounds for additional construction, adjacent land available for possible purchase and the potential to renovate the hotel based on existing proposals, Quinta Splendida offers investors an opportunity to create a top-end asset and to drive room rates.”

Quinta Splendida has been greatly enhanced by the creation of a new 1,400 square metre luxury spa, which includes 30 new deluxe spa bedroom suites and ten rooms offering a variety of treatments including massages, mud baths and facials. Other facilities include a sauna, steam room, indoor freshwater pool and Wellness bar. The large open-plan bedroom suites range from 80 square metres to 115 square metres; all have a private terrace, 42” plasma screen with satellite TV and PC with internet access.

More follows.../

Cont'd/

Benefiting from the island's sub-tropical climate, the property is set in 30,000 square metres of botanical gardens, with more than 1000 different plants and trees. Vegetables grown in the gardens are used in the restaurants.

Located between Funchal International Airport and the island's capital, Funchal, Quinta Splendida is a ten minute drive from Madeira's key locations, including Santa Cruz, Santo de Sierra Golf Club (host of the PGA tour's Madeira Open) and Palheiro Golf Club.

Madeira is a major tourist and leisure destination with tourism contributing 20 per cent to its GDP. Most visitors are from the European Union, notably from Germany, the UK, Portugal, Scandinavia and Spain.

**- ENDS -**

#### **EDITOR'S INFORMATION**

##### **Soric International**

Founded in 2007, Soric International provides tailor-made real estate, investment, branding, operations and related advisory services to the mid-scale and luxury hotel sector. Currently, the team is working on deals in prime sites in Sardinia, Rome, London, Milan, Paris, Marbella, Madeira, Bucharest, Dubai, Cote d'Azur and Vienna. The company has offices in Paris, London, Milan and Dubai. A new office is expected to open in Dakar in 2012.

Soric International  
Telephone +44 (0) 207 100 2024  
[www.soricinternational.com](http://www.soricinternational.com)

##### **Press Contacts**

- Mark Blick, *Soric International* 0779 884 7193, [mblick@SORICINTERNATIONAL.COM](mailto:mblick@SORICINTERNATIONAL.COM), [www.soricinternational.com](http://www.soricinternational.com)
- Caroline Murdoch, *Redworks PR*, 01869 810 443, [caroline@redworks.co.uk](mailto:caroline@redworks.co.uk), [www.redworks.co.uk](http://www.redworks.co.uk)